



UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF NEW YORK

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Securities and Exchange Commission
Plaintiff
-against-
Empire Development Group LLC,
Empire Development Group Fund LLC,
Castle Hill Ventures, LLC, Felix Strashnov
a/k/a Felix Straton and Michael Ayngorn,
Defendants,
----- X

07 Civ. 3896 (PKC)
Stipulation for an
Extension of Time

The Plaintiff and Defendant Empire Development Group, LLC, through their counsel of record, hereby stipulate that the deadline for Defendant Empire Development Group, LLC to file its Answer to the Complaint be extended from June 6, 2007 to July 6, 2007. No request for an extension of time has previously been sought by the parties.

Date: June 5, 2007
New York, New York

Respectfully submitted,

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Attorney for Plaintiff

Attorney for Defendant
Empire Development Group LLC

SO ORDERED

WAT
6-6-07